

# St. Anne Catholic Church

## Statement of Activities

Fiscal Years Ended June 30, 2009 and June 30, 2010

	Fiscal Years	
	2008-2009	2009-2010
<b>REVENUE AND SUPPORT</b>	\$ 2,884,494	\$ 3,040,812
<b>TOTAL OPERATING EXPENDITURES</b>	\$ 2,756,703	\$ 2,879,973
<b>Increase in Net Assets and Cash Flows from Operating Activities</b>	\$ 127,791	\$ 160,840
 <b><u>SOURCES (USES) OF FUNDS - ALL OTHER ACTIVITIES</u></b>		
Increase (Decrease) Restricted Funds Held in Trust	52,921	329,134
Donations and Gifts - Restricted or Designated	140,050	5,600
Grants to Others	(126,799)	(66,307)
Expenditures from Restricted or Designated Funds	(40,915)	(9,085)
Increase (Decrease) from Capital Campaign	1,464,110	882,866
<b>Increase in Net Assets and Cash Flows from All Activities</b>	\$ 1,617,158	\$ 1,303,048
 <b><u>ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH</u></b>		
(Increase) Decrease in Assets	28,510	(30,519)
Increase (Decrease) in Liabilities	(720,803)	(37,372)
<b>Net Cash Provided by Operating Activities</b>	\$ 924,866	\$ 1,235,158
 <b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Additions to Long-Term / Fixed Assets	\$ (967,862)	\$ (261,609)
<b>Net Cash Used by Investing Activities</b>	\$ (967,862)	\$ (261,609)
 <b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Payment on Loan for Land Purchase	\$ (182,200)	\$ -
Borrowing on Credit Line to Finance Additional Purchase of Land	678,815	(1,025,000)
<b>Net Cash Provided by Financing Activities</b>	\$ 496,615	\$ (1,025,000)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	\$ 453,619	\$ (51,451)

### Report on St. Anne Community Grants

July 1, 2009 through June 30, 2010

Collections for the Needy of Our Community (Pink Collection Envelope)	\$ 230,697
Collections during Lent for St. Anne Charitable Works	16,208
Bequest Restricted for Assistance to the Needy	239,351
Total Donations Received	\$ 486,256
 Grants and Outgoing Disbursements to Charities	 \$ 439,364

### Cash Outlays to Archdiocese

July 1, 2009 through June 30, 2010

Diocesan Cathedraticum Tax	\$ 293,086
Diocesan Building Fund Tax	136,490
Diocesan Gift Tax	8,261
Diocesan DSF Shortage	11,721
Total Cash Outlays to Archdiocese	\$ 449,559

**St. Anne Catholic Church**  
**Faith in Action Capital Campaign**  
From Inception May 1, 2005 through June 30, 2010

**CAPITAL CAMPAIGN ACTIVITY SUMMARY**

		<u>Totals</u>
Number of Participants Pledged at June 30, 2010	975	
<b><u>CONTRIBUTIONS RECEIVED</u></b>		
Dollars Pledged at June 30, 2010	\$ 12,589,030	
Outstanding Pledges at June 30, 2010	<u>(1,702,530)</u>	
Pledge Contributions Received	\$ 10,886,500	
Non-pledged Contributions Received	<u>474,322</u>	\$ 11,360,822
<b>TOTAL CAMPAIGN EXPENSES</b>		(312,691)
<b>CAPITAL PROJECT COSTS</b>		(12,166,219)
<b><u>Other Activity</u></b>		
Interest Earned on Funds		134,202
Archdiocesan Building Fund Tax		(763,571)
Interest Expense - Land and Construction Note		(569,250)
Purchase Fairview Property		(615,229)
Debt Reduction - Mary Nell Davis Property		(302,400)
<b><u>LINE OF CREDIT LOAN FROM STERLING BANK</u></b>		
Proceeds from Construction Draws		3,896,682
Repayments on Construction Draws		(31,082)
<b><u>Additional Funds Added from Capital Reserve Savings</u></b>		
Parish		143,000
School		<u>327,000</u>
<b>FUNDS (DUE TO) DUE FROM PARISH OPERATING FUNDS</b>		<u>\$ 1,101,264</u>

**CAPITAL CAMPAIGN DEBT ANALYSIS**

	<b>Consolidated Land Notes</b>	<b>Capital Campaign</b>
Beginning Balance, September 26, 2006	\$ 1,710,000	\$ -
Proceeds - Construction Draws	-	3,896,682
Payments on Notes		
Prior Years	(716,082)	-
Current Fiscal Year	<u>(993,918)</u>	<u>(31,082)</u>
Outstanding Balance - Construction Loan at June 30, 2010	<u>\$ (0)</u>	<u>\$ 3,865,600</u>